

Ador Multiproducts Limited

Date: 01st February, 2024



A-4&5, Rural Industrial Estate,
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To
BSE Limited - CRD
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board meeting held on 01st February, 2024

Scrip Code: BSE-523120

With reference to captioned subject and in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 01st February, 2024 *interalia* approved the following matter:

1. Approved un-audited Financial Statements (Standalone & Consolidate) of the company for the quarter ended on 31st December'2023. The consolidated statement of the company includes the Financials of its three subsidiaries.
2. Approval for Impairment of Investment held in M/s. 23 Yards India Private Limited, a subsidiary of Ador Multi Products Limited.

23 Yards India Private Limited had minimal business transactions and is currently operating at a lower capacity with a view to curb cash burn.

In light of the above, there is a strong indication for impairment in the value of investment made by the company in 23 Yards. The management believes it is prudent to do so as a good corporate governance practice.

3. Approval for Impairment of Investment held in M/s. Anatomicals Ador India Private Limited, a subsidiary of Ador Multi Products Limited.

Anatomicals Ador India Private Limited had minimal business transactions and is currently operating at a lower capacity with a view to curb cash burn.

In light of the above, there is a strong indication for impairment in the value of investment made by the company in Anatomicals, and to ensure that we are following the most stringent forms of corporate governance and protection of correct value for the company.

4. Approval for disinvestment of the entire shares held in M/s. 23 Yards India Private Limited, a subsidiary of Ador Multi Products Limited.

The meeting commenced at 11.30 A.M. and concluded at 01:30 P.M.

Request you to please take the details on record.

Thanking you,
For Ador Multi Products Limited


Deep Lalvani
Chairman
DIN: 01771000



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